

## BUDGET MANAGEMENT

Once a budget for the Dresden School District has been adopted by the School Board and approved by action of the School District meeting, the management of that budget and the authorization of expenditures become the responsibility of the Superintendent of Schools subject to the following conditions:

1. Financial statements summarizing expenditures made and revenues received, and anticipated expenditures and revenues shall be submitted monthly to the School Board from October 31 to June 30 of each fiscal year.
2. While the Superintendent has the authority to transfer funds within major accounts of the budget, transfers between major accounts must be approved in advance by the School Board before the expenditures are made. The major accounts are:
  - (a) Instruction
  - (b) Special Education
  - (c) Student Activities
  - (d) Administration
  - (e) Operation and Maintenance of Plant
  - (f) Capital Outlay
  - (g) Debt Service
  - (h) Auxiliary Services - health, guidance, transportation, etc.
3. Funds may be drawn from the contingency account only with specific authorization of the School Board upon receipt of evidence that the expenditure needed could not have been anticipated at budget adoption time and that it is not possible to meet commitment for the expenditure through transfer of funds within or between regular budget accounts.

ADOPTED: Dresden 23 September 1986